

## **Just Energy Group Inc. 2014 Canadian Tax Information**

As a corporation, Just Energy Group Inc. (“JEGI”) makes dividend payments to its shareholders. During 2014, the monthly dividend amount paid by JEGI from January to June was Cdn. \$0.07 per share. From July 2014 onwards, dividend payments were made on a quarterly basis and the quarterly dividend amount paid by JEGI on September 30, 2014 and December 31, 2014 was Cdn. \$0.125 per share.

For the purposes of the Income Tax Act (Canada) and any similar provincial and territorial legislation:

JEGI designated all dividends paid in 2014 as “eligible dividends”. As a consequence, dividends paid by JEGI during this year to Canadian shareholders who hold JEGI shares outside of their tax deferred accounts should qualify for the enhanced dividend tax credit, resulting in an effective tax rate of 19% to 36% for those individuals in the highest marginal tax bracket, depending upon provincial jurisdiction and individual circumstances.

For Canadian investors who hold JEGI shares in tax deferred accounts (i.e. RRSP, RRIF, RESP, DPSP, or TFSA), no amount of the dividends need to be reported in their 2014 T1 Income Tax returns.

The actual taxable amount of dividends paid will be communicated to shareholders via T5 information slips prepared by their brokers. The deadline for mailing 2014 T5s as required by the Canada Revenue Agency is March 2, 2015.

**This information is not exhaustive of all possible Canadian income tax considerations, but is a general guideline and is not intended to be legal or tax advice to any particular holder or potential holder of JEGI shares. Holders or potential holders of JEGI shares should consult their own legal and tax advisors as to their particular tax consequences of holding JEGI shares.**