



Just Energy Group Inc. Announces Redemption of US\$13,200,000 and Extension of US\$9,200,000 of its 2019 Convertible Bonds

July 29, 2019

TORONTO, July 29, 2019 (GLOBE NEWSWIRE) -- Just Energy Group Inc. (TSX:JE; NYSE:JE) ("Just Energy" or the "Company") announced today that it has redeemed US\$13,200,000 in aggregate principal amount of its 6.50 percent convertible bonds due July 29, 2019 (the "Bonds"). In addition, holders of US\$9,200,000 in aggregate principal amount of the Bonds elected to extend the maturity date of the Bonds to December 31, 2020, pursuant to an option offered by the Company as previously reported. The redemption was funded through the financing announced by the Company on September 12, 2018. All Bonds redeemed have been submitted for cancellation.

ABOUT JUST ENERGY

Just Energy (TSX:JE; NYSE:JE) is a leading consumer company focused on essential needs, including electricity and natural gas commodities; health and well-being, such as water quality and filtration devices; and utility conservation, bringing energy efficient solutions and renewable energy options to consumers. Currently operating in the United States, Canada and the United Kingdom, Just Energy serves residential and commercial customers. Just Energy is the parent company of Amigo Energy, EdgePower Inc., Filter Group Inc., Green Star Energy, Hudson Energy, Interactive Energy Group, Just Energy Advanced Solutions, Tara Energy, and Terrapass. Visit <https://investors.justenergy.com> to learn more.

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are based on current expectations that involve a number of risks and uncertainties which could cause actual results to differ from those anticipated. These risks include, but are not limited to, general economic and market conditions, levels of customer natural gas and electricity consumption, rates of customer additions and renewals, rates of customer attrition, fluctuations in natural gas and electricity prices, changes in regulatory regimes, results of litigation and decisions by regulatory authorities, competition and dependence on certain suppliers. Additional information on these and other factors that could affect Just Energy's operations, financial results or dividend levels are included in Just Energy's annual information form and other reports on file with Canadian securities regulatory authorities which can be accessed through the SEDAR website at www.sedar.com, on the U.S. Securities and Exchange Commission's website at www.sec.gov or through Just Energy's website at www.justenergygroup.com.

Neither the Toronto Stock Exchange nor the New York Stock Exchange has approved nor disapproved of the information contained herein.

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Source: Just Energy Group Inc.